

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.4032 per \$100 valuation has been proposed by the governing body of CITY OF HOLLAND.

PROPOSED TAX RATE	\$0.4032 per \$100
NO-NEW-REVENUE TAX RATE	\$0.4032 per \$100
VOTER-APPROVAL TAX RATE	\$0.4183 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for CITY OF HOLLAND from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that CITY OF HOLLAND may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that CITY OF HOLLAND is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 27, 2021 at 6:00 PM at Kuhlman civic center .

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, CITY OF HOLLAND is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting city council of CITY OF HOLLAND at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Johnny Kallus Oscar Perez Dale Rendon A.J. Hill Doug
McNulty

AGAINST the
proposal:
PRESENT and not
voting:
ABSENT:

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF HOLLAND last year to the taxes proposed to be imposed on the average residence homestead by CITY OF HOLLAND this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.4386	\$0.4032	8.07% decrease
Average homestead taxable value	\$86,389	\$97,561	12.93% increase
Tax on average homestead	\$379	\$393	3.69% increase
Total tax levy on all properties	\$211,891	\$217,203	2.50% increase

For assistance with tax calculations, please contact the tax assessor for CITY OF HOLLAND at 254-939-5841 or tammy.hubnik@bellcad.org, or visit <https://bell.truthintaxation.com>.