

**CITY OF HOLLAND, TEXAS
REQUEST FOR APPLICATIONS (RFA)
MUNICIPAL DEPOSITORY BANKING SERVICES**



I. INTRODUCTION

In accordance with Texas Local Government Code, Chapters 102 and 105, the City of Holland, Texas ("City") is soliciting sealed applications from eligible financial institutions to serve as the City's official depository bank. The purpose of this RFA is to receive applications from financial institutions to provide depository and related banking services in compliance with state law.

II. SCOPE OF SERVICES

The institution selected as the City's depository shall:

- Receive, safeguard, and disburse City funds as directed.
- Collateralize City deposits in accordance with Chapter 2257, Texas Government Code (Public Funds Collateral Act).
- Provide account services including checking, ACH, wire transfers, reporting, and Positive Pay
- Offer secure online banking access for City staff.
- Provide monthly statements and reconciliation support.
- Purchasing Card (P- Card) Program
- Merchant Services
- Revolving Line of Credit up to \$500,000 for grant funds
- Utilities Portal and Billing Intergration
- Daily pick up of Deposits from City Hall
- Ensure compliance with the Texas Public Funds Investment Act.

III. APPLICATION REQUIREMENTS

Applicants must submit the following information:

1. Legal name, charter type, and primary contact.
2. Statement of eligibility under Texas Local Government Code §105.003 (must be a Texas banking corporation, savings association, or national bank with a domicile in Texas).
3. Description of services to be provided under the depository contract.
4. Schedule of fees, interest rates, and earnings credit, if applicable.
5. Description of collateralization procedures.
6. Evidence of financial stability (audited financials or call reports).
7. References from at least two current municipal or governmental clients.

IV. EVALUATION CRITERIA

Applications will be evaluated on the basis of:

- Compliance with statutory eligibility requirements.
- Ability to safeguard and collateralize public funds.
- Quality and cost of banking services offered.
- Experience with municipal accounts.
- Financial strength and references.
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V. SUBMISSION INSTRUCTIONS

- Applications must be submitted by **November 14th, 2025 at 4pm** to:
City of Holland
Attn: City Secretary
PO Box 157
Holland, TX 76534
- Applications must be sealed and clearly marked: **“RFA – City Depository Banking Services”**.

- Late applications will not be considered.

VI. RESERVATION OF RIGHTS

The City reserves the right to accept or reject any or all applications, waive technicalities, and award the depository contract in the best interest of the City.

VII. TIMELINE

- RFA Issued: October 22, 2025
- Applications Due: November 14th, 2025 at 4pm
- City Council Consideration: Monday, November 17th, 2025 at the Council Meeting

VIII. CONTACT INFORMATION

All questions concerning this RFA should be directed to:

Sandy Starks

City Administrator

254-657-2460

[sstarks@cityofholland.org](mailto:ssstarks@cityofholland.org)